



# PRIVATE PLACEMENT

Kairos Digital Loan Notes (KDLN) · Ticker: KAI18-1

Litigation Finance · Senior Lending to SRA-Regulated UK Law Firms · Credit Enhancement Structure by A- rated underwriter<sup>(2)</sup>

OFFERING SIZE	\$50,000,000
FIXED INTEREST	15% P.A.
PAYMENT	MONTHLY
MATURITY	18 MONTHS
DIGITAL INFRASTRUCTURE	CANTON NETWORK
PARTICULAR RATING <sup>(1)</sup>	B+



kairos.loans

1. Details on page 2  
2. Detailed in Kairos Private Placement Memorandum (PPM).

\*DISTRIBUTION RESTRICTED TO ELIGIBLE PROFESSIONAL / INSTITUTIONAL RECIPIENTS WHERE PERMITTED BY LAW.

# EXECUTIVE INVESTMENT SUMMARY

**KAI18-1**  
Ticker

**15% p.a**  
Fixed interest rate

**Monthly**  
Interest payments

**18 Months**  
Maturity

**\$50m**  
Programme size

**\$100k**  
Minimum subscription

**B+<sup>(2)</sup>**  
Particula digital rating

## INSTRUMENT TERMS<sup>(1)</sup> & UNDERLYING PORTFOLIO

Senior fixed-rate private credit exposure to insured UK litigation receivables, issued through a bankruptcy-remote SPV under English law.

<b>ISSUER</b>	Kairos Litigation Limited (bankruptcy-remote SPV)
<b>PROGRAMME MANAGER</b>	Horizon Group
<b>GOVERNING LAW</b>	England and Wales
<b>ASSET CLASS</b>	Private Credit - Litigation receivables (B2B lending)
<b>CLAIM TYPE</b>	Personal Contract Purchase (PCP) disputes
<b>APPROVED SOLICITORS</b>	SRA-Regulated UK Law Firms. Approved by insurance carrier.
<b>LOAN SIZE</b>	PCP: up to £140, at up to 5% interest per month
<b>PORTFOLIO</b>	High-volume/granular, thousands of small-ticket claims
<b>INDEPENDENT VALIDATION</b>	Law Firm review → Part 35 valuation → ATE underwriting

## STRUCTURAL PROTECTIONS<sup>(1)</sup>

Multiple layered protections designed to mitigate credit and operational risk. Key safeguards include:

- 1- GRANULAR PORTFOLIO
- +
- 2- INDEPENDENT CLAIM VALIDATION
- +
- 3- CLAIM-LEVEL ATE INSURANCE
- +
- 4- UPFRONT INTEREST DEDUCTION
- +
- 5- CAPITAL COVERAGE BOND
- +
- 6- SECURITY TRUSTEE
- +
- 7- BANKRUPTCY-REMOTE SPV STRUCTURE



Private placement to eligible professional / institutional investors. Definitive terms, rights and obligations governed exclusively by programme documentation.

Sources:  
 1. Kairos Digital Loan Notes – Private Placement Memorandum (PPM).  
 2. Particula Rating Report: Kairos (\$KAI18-1), March 2026, <https://particula.io/rating-reports/particula-rating-report-kairos-kai18-1-march-2026>

# RISK CONSIDERATIONS

KAIROS (\$KAI18-1)  
PRE-ISSUANCE  
RISK ASSESSMENT

**B+**

DIGITAL RATING BY  
PARTICULA GMBH<sup>(1)</sup>  
MARCH 2026

ISSUANCE ON  
CANTON NETWORK

## RATING RATIONALE

### STRUCTURE STRENGTHS

#### Bankruptcy-remote SPV

Ring-fenced structure with segregated receivables and cash flows.

#### Credit enhancement mechanisms

Performance bond, reinsurance and ATE coverage support risk mitigation, subject to contractual terms

#### Prefunded coupon support

Interest is collected upfront before first investor payments.

#### Small-ticket, granular claims portfolio

Small-ticket claim sizes support portfolio granularity, with typical advances sizes of £140<sup>(2)</sup> plus interest.

### RISK CONSIDERATIONS

#### Regulatory timing<sup>(3)</sup>

Cash flow timing depends on final FCA redress rollout.

#### Programme leverage & track record

Credit profile is constrained by leverage and limited operating history.

#### Borrower credit risk

Underlying solicitor borrowers are unrated.

#### FX mismatch

GBP receivables support USD-denominated notes.

Sources:

1. Particula Rating Report: Kairos (\$KAI18-1), March 2026, <https://particula.io/rating-reports/particula-rating-report-kairos-kai18-1-march-2026>. The information and analysis contained in the report are provided within the meaning of § 14 BGB and are intended solely for informational purposes.
2. Information provided by the Programme Manager.
3. The UK Financial Conduct Authority ("FCA") redress scheme is open as at March 30, 2026 and this is no longer a concern. <https://www.fca.org.uk/publications/policy-statements/ps26-3-motor-finance-consumer-redress-scheme>

# MARKET OPPORTUNITY

## STRUCTURAL FINANCING GAP IN UK LITIGATION

### THE PROBLEM

**Law firms face a structural funding gap**

Traditional lenders avoid litigation receivables as mainstream lenders are often defendants in these actions.

**Yet law firms still need upfront capital**

for case acquisition, legal disbursements and ATE insurance.

**Claims volume is large and recurring**

PCP-related litigation alone represents a high-volume claims pipeline, creating recurring\* financing demand.

### THE OPPORTUNITY

**Litigation finance addresses this gap by providing short-duration working capital to law firms advancing qualifying claims.**

- Short-duration working capital to law firms
- Claim-level deployment with granular, diversified exposure
- Returns generated from contractual spreads

**£7.5bn\***

Estimated UK PCP consumer redress

**12.1m+\***

Eligible PCP agreements in the UK

\*Source: FCA PS26/3 and FCA analyst briefing, 30 March 2026, <https://www.fca.org.uk/publications/policy-statements/ps26-3-motor-finance-consumer-redress-scheme>

# LITIGATION FUNDING

## HOW LITIGATION FUNDING GENERATES RETURNS



**01**

### INVESTOR PROVIDES CAPITAL

Capital is committed to the litigation funding programme.

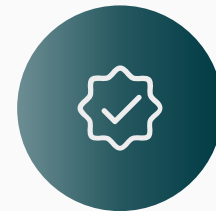


**02**

### FUNDING COMPANY ADVANCES LOAN ON CASE

The funding platform advances capital to law firms to cover:

- Case acquisition
- Legal costs
- ATE insurance premium



**03**

### LAW FIRM PROSECUTES THE CLAIM

The law firm advances the claim through the legal process.



**04**

### CLAIM OUTCOME

- Capital advanced is repaid by way of successful settlement or a claim on the ATE policy.

# PCP MARKET SIZE & LENDER EXPOSURE

## THE ASSET CLASS BEHIND KDLN | NOW AT THE CENTER OF A LANDMARK FCA REDRESS SCHEME

### MARKET CONTEXT

#### Scale of the market

- PCP dominant in UK car finance for 10+ years<sup>(1)</sup>
- £87.5bn<sup>(2)</sup> outstanding consumer car finance debt by end of 2025 according to Finance & Leasing Association data.

#### The mis-selling

- Interest rates inflated without customer disclosure
- FCA confirmed 12.1m<sup>(3)</sup> agreements affected
- DCAs impacted an estimated 40%<sup>(4)</sup> of finance deals between 2017 and 2021

#### PPI precedent

FCA estimated £1.2bn | banks ultimately paid £35bn+. Past regulatory outcomes are not indicative of future results. The PCP redress scheme operates under different terms and conditions.

Source:  
 1. FCA CP25/27, Oct 2025, <https://www.fca.org.uk/publications/consultation-papers/cp25-27-motor-finance-consumer-redress-scheme> ;  
 2. Finance & Leasing Association, <https://fla.org.uk/document/state-of-the-market-2026/> ;  
 3. FCA PS26/3, Mar 2026, <https://www.fca.org.uk/publications/policy-statements/ps26-3-motor-finance-consumer-redress-scheme> ;

### TOTAL REDRESS ESTIMATES

£7.5bn<sup>(4)</sup>  
FCA Estimate

£30bn<sup>(5)(6)</sup>  
Moody's Estimate

Source:  
 4. FCA PS26/3, Mar 2026, <https://www.fca.org.uk/publications/policy-statements/ps26-3-motor-finance-consumer-redress-scheme> ;  
 5. Moody's Nov 2024, <https://uk.finance.yahoo.com/news/britains-motor-finance-probe-could-105134147.html> ;  
 6. <https://finance-connect.com/moodys-predicts-30-billion-hit-for-auto-finance-lenders/>

### LENDER EXPOSURE

LENDER	MKT SHARE <sup>(7)</sup>	DCA % <sup>(7)</sup>	PROVISION <sup>(8)</sup>
Black Horse (Lloyds)	35.3%	92%	£2bn+
MotoNovo (FirstRand)	11.8%	31%	-
Santander Consumer UK	9.4%	83%	-
Close Brothers	6.5%	90%	£320m+
Clydesdale Financial	3.5%	n/a	-

Source:  
 7. BBC News Oct 2025, <https://www.bbc.com/news/articles/cq6zr733917o> ;  
 8. Horizon Internal Calculations for Market Shares and DCA% based on FOS Dataset - Primary Lenders' Conversion Data (as at Q2 2024)

### KAIROS DIGITAL LOAN NOTES

100%

of KDLN loans are PCP litigation finance

#### STRUCTURAL DEMAND

Banks won't lend against litigation pipelines. Law firms need working capital. That is the gap we fill.

#### FCA FRAMEWORK

Final FCA redress scheme published 30 March 2026. Claims now have a defined resolution pathway.

#### MAJOR LENDERS ALREADY PROVISIONED

Major market participants have already provisioned for potential redress. Black Horse alone: £2bn+<sup>(9)</sup> provisioned. Close Brothers increased to £320m<sup>(10)</sup>.

#### REGULATED COUNTERPARTIES

Claims are against regulated lenders. Recovery timing and outcomes remain subject to scheme rules, borrower performance and individual case outcomes.

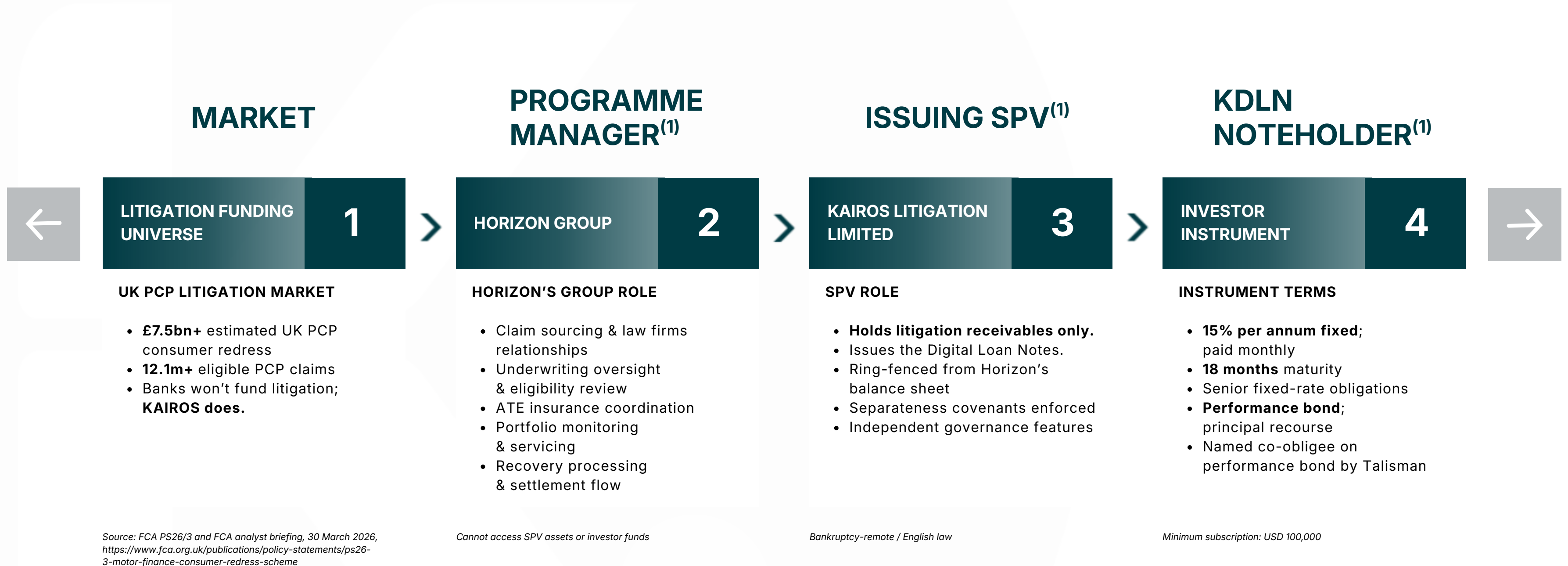
Sources:  
 9. <https://cardealermagazine.co.uk/lloyds-sticking-with-1-95-billion-provision-for-handling-motor-finance-compensation-claims/323366> ;  
 10. <https://www.theguardian.com/business/2026/apr/08/close-brothers-shares-surge-uk-bank-comfortably-absorb-car-finance-compensation>

\*PCP (Personal Contract Purchase): Car finance where buyer pays monthly instalments but doesn't own the vehicle until a final balloon payment. The UK's #1 car finance product.

\*DCA (Discretionary Commission Arrangement): Now-banned arrangement where dealers secretly inflated the buyer's interest rate to earn a higher commission. Customers were never told.

Funding is typically provided only to claims assessed as having a high probability of success, supported by independent validation and insurance protection (subject to policy terms).

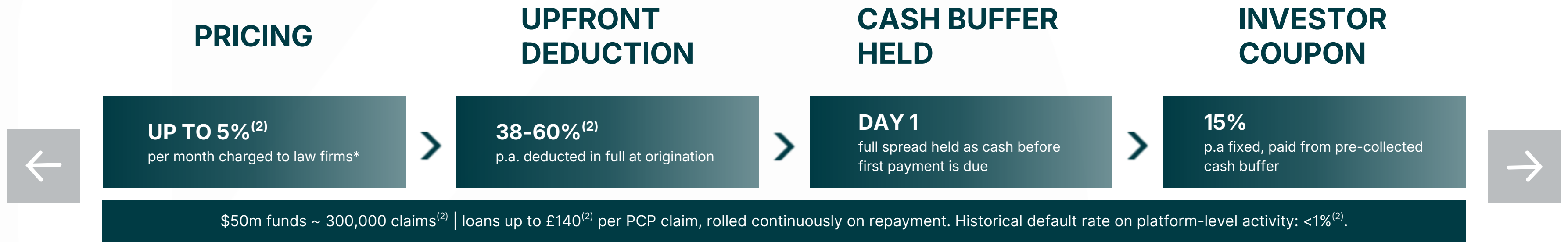
# PROGRAMME STRUCTURE



Source: 1. Kairos Digital Loan Notes – Private Placement Memorandum (PPM).

# ECONOMIC ENGINE

## HOW RETURNS ARE INTENDED TO BE GENERATED



## STRUCTURAL CHARACTERISTICS SUPPORTING PERFORMANCE<sup>(1)</sup>

<b>INTEREST DEDUCTED UPFRONT</b>	<b>1</b>	<b>ATE INSURANCE PER CLAIM</b>	<b>2</b>	<b>90/10 REPLACEMENT BUFFER</b>	<b>3</b>	<b>DUAL BORROWER VALIDATION</b>	<b>4</b>	<b>PCP CLAIMS ARE PROCEDURAL</b>	<b>5</b>
<b>38-60% p.a. deducted at origination</b>		<b>Claim-level After-The-Event cover</b>		<b>Law firm self-funds 10% of cases</b>		<b>KAIROS + Talisman both vet law firms</b>		<b>Law firms select only high-probability cases</b>	
Upfront interest collection reduces exposure to interest non-payment once received		If a claim is lost or discontinued, the loan is repaid within 28 days to KAIROS from the insurer.		KAIROS funds 90 of 100 cases. Failed cases may be replaced from the firm's self-funded pool, subject to availability and programme terms.		Approved Solicitors are independently validated by Talisman before any loan is extended.		PCP follows a defined FCA regulatory process. Firms only submit cases that meet the redress qualifying criteria.	

Source:

1.PPM documentation for the structural mechanics and investor terms

2.Horizon internal data for default-rate / scaling / portfolio-activity figures. Past performance does not guarantee future results.

# PERFORMANCE & PORTFOLIO SNAPSHOT<sup>(1)</sup>

## TRACK RECORD (SINCE INCEPTION)

<b>Total capital deployed</b>	£29,877,877.72
<b>Total loans written</b>	21,520
<b>Total value of loans</b>	£45,845,365.60
<b>Default rate on loan capital</b>	0%
<b>Default rate on loan interest</b>	0%

## CURRENT PORTFOLIO SNAPSHOT

<b>Total number of active loans</b>	4,602
<b>Total value of active loans</b>	14,168,122.56
<b>Average loan size*</b>	£2,130.45
<b>Average loan duration*</b>	12 months
<b>Average yield generated**</b>	47.90%

Source:

1. Horizon internal data. Historical performance relates to platform-level activity and does not guarantee future results.

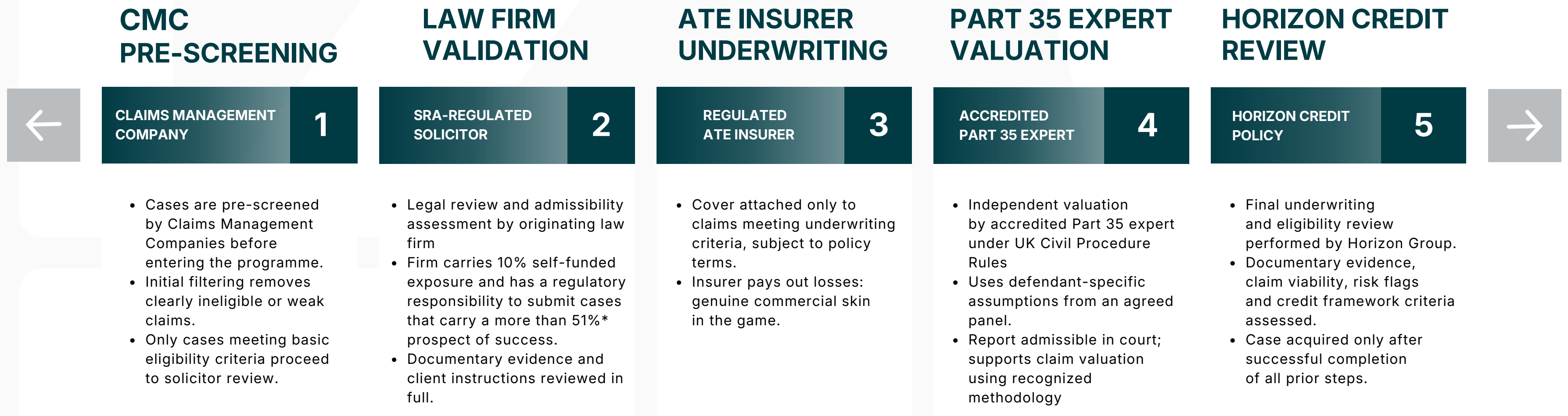
Notes:

\* KDLN will focus exclusively on PCP litigation receivables in its initial tranche, which are expected to involve smaller loan sizes and shorter durations.

\*\*Average gross yield on funded claims (platform-level, pre-costs and pre-investor coupon). Not representative of investor returns.

# UNDERWRITING & VALIDATION SEQUENCE

## MULTI-STAGE CLAIM ELIGIBILITY AND UNDERWRITING REVIEW<sup>(1)</sup>



Only claims that pass the full sequence are eligible for programme financing (per governing documentation).

Source: Kairos Private Placement Memorandum (PPM).

\*Per SRA Code of Conduct for Solicitors, which requires solicitors to assess prospects of success before pursuing litigation.

# MULTI-LAYER PROTECTION ARCHITECTURE

## 12 LAYERED PROTECTION MECHANISMS | DESIGNED TO OPERATE ACROSS MULTIPLE LEVELS<sup>(1)</sup>

### 1 | GRANULAR PORTFOLIO

Up to £140 per PCP claim across thousands of cases. No single claim carries material exposure. Portfolio performance depends on broad statistics, not individual outcomes.

CLAIM LEVEL

### 2 | CAPITAL COVERAGE BOND

Performance bond issued by Talisman Surety & Fidelity. Investors named as joint obligees with direct recourse to Talisman; independent of KAIROS solvency. Reinsured to A- or better-rated reinsurers.

INVESTOR LEVEL

### 3 | ATE INSURANCE PER CLAIM

After-The-Event insurance on eligible claims. If a claim is lost or discontinued, the ATE policy repays the principal directly to KAIROS. ATE is also assigned to KAIROS for direct claim against the insurer.

CLAIM LEVEL

### 4 | UPFRONT INTEREST DEDUCTION

38-60% p.a. deducted at origination and held as cash. A loan can only default on principal, not on pre-collected interest, subject to programme terms.

STRUCTURAL

### 5 | ASSIGNMENT RIGHTS

KAIROS holds assignment rights over funded receivables and proceeds, rather than the cases themselves. If a law firm fails or ceases to act, the case may be transferred to another law firm and proceeds redirected.

FIRM LEVEL

### 6 | SRA-REGULATED LAW FIRMS ONLY

All loans are made exclusively to SRA-regulated solicitors. The SRA imposes strict rules on conduct, client money handling and insurance. Can prosecute, fine or close firms.

COUNTERPARTY

### 7 | WELL-CAPITALISED DEFENDANTS

98% of historically funded<sup>(2)</sup> claims settled before trial. PCP claims follow a defined FCA regulatory process. Defendants are regulated lenders; judgements settled by their own insurers.

ENFORCEMENT

### 8 | CHARGE + PERSONAL GUARANTEES

KAIROS takes a charge over the borrowing law firm plus personal guarantees from partners where possible. Also able to claim against the firm's indemnity insurance or the Law Society's Solicitors Indemnity Fund.

FIRM LEVEL

### 9 | 90/10 REPLACEMENT BUFFER

KAIROS funds 90 of 100 cases; the law firm self-funds 10. If a funded case falls for any reason, it is replaced like-for-like by a self-funded case matched on age and progress. Programme designed to maintain continuity of portfolio term, subject to availability of replacement cases.

PORTFOLIO LEVEL

### 10 | SENIOR SECURITY INTEREST

A Security Trustee holds fixed and floating charges over all of the Issuer's assets for investors' benefit. This strengthens recovery rights in a default or insolvency scenario.

STRUCTURAL

### 11 | BANKRUPTCY-REMOTE SPV

The Issuer is structured as a bankruptcy-remote SPV with strict separateness, limited activities and debt restrictions. This helps preserve a predictable creditor profile.

ISSUER LEVEL

### 12 | INDEPENDENT CLAIM VALIDATION

Each claim must pass legal validation by the originating law firm and independent valuation by a Part 35 expert before capital is deployed. This reduces evidentiary and valuation risk.

UNDERWRITING

The programme incorporates multiple layered protection mechanisms designed to mitigate credit, counterparty, and operational risks across claim, law firm and portfolio levels.

Source:

1. *Kairos Private Placement Memorandum (PPM)*.

2. *Horizon internal data. Historical performance does not guarantee future results.*

# FUNCTIONAL SEPARATION & OVERSIGHT

## ISSUER (SPV)

**Kairos Litigation Limited**; limited-purpose SPV issuer of the Digital Loan Notes.

## PROGRAMME MANAGER

**Horizon Legal Limited**; responsible for origination, underwriting framework, servicing oversight and insurance administration of receivables.

## ORIGINATING COUNTERPARTIES

SRA-regulated law firm counterparties and associated legal processes, as defined in the programme documentation. Two LOIs currently signed.

## INSURANCE & CAPITAL COVERAGE

**Talisman Surety & Fidelity Company Inc.** Issues the Capital Coverage Bond, naming noteholders as co-obligees; the bond is reinsured by reinsurers rated A- or higher. The company also underwrites ATE bonds on individual claims.

## SECURITY TRUSTEE

**Bureau Fiduciaire Legal Ltd**; acts on behalf of the Noteholders, enforces their rights under the transaction documents, and holds a hypothec over the SPV assets as security.

## DIGITAL INFRASTRUCTURE

**Canton Network**; permitted digital ledger for regulated financial markets.

## TOKENIZATION AGENT

**T-RIZE Group Corporation**; tokenized issuance, permissioned transfer controls, lifecycle management.

## INDEPENDENT RATING

**Particula GmbH**; provides an independent assessment of the digital instrument and programme risk.

## BROKER-DEALER

Licensed broker-dealer such as **Texture Capital Inc.** and **Black Manta Capital** to support the issuance and distribution of the Notes in accordance with applicable securities regulations.

Full roles, rights and obligations are defined exclusively in the definitive Note, Subscription Agreement and PPM documentation.

# PROGRAMME GOVERNANCE & MANAGEMENT



## **ANN-MARIE BELL, CEO**

Ann-Marie Bell is Director of Horizon Legal Limited and CEO of Kairos Litigation Limited, with 25+ years of experience across UK legal services and regulated financial services.

A former solicitor, she brings leadership experience across car finance, payroll lending, and ATE lending, with a background spanning risk governance, regulated operations, and client service delivery.

She oversees programme governance, operational performance and underwriting standards across the business.



## **PETER LEGGE, DIRECTOR**

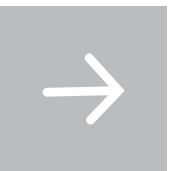
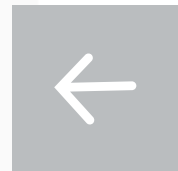
Peter Legge leads inward investment and business development and supports programme operations.

He brings 15 years of experience in regulated financial services, including 12 years as an Independent Financial Adviser (IFA) arranging private client portfolios.

He has experience building and scaling advisory platform structures for large client bases, and at Horizon he focuses on institutional engagement, capital formation support and operational alignment for the litigation receivables programme.

# NOTE LIFECYCLE FLOW

## NOTE LIFECYCLE FROM SUBSCRIPTION TO MATURITY



# BENEFITS OF DIGITAL ISSUANCE

DIGITAL LOAN NOTES ISSUED ON PERMISSIONED INFRASTRUCTURE CAN ENHANCE CONTROL, RECORDKEEPING, OPERATIONAL EFFICIENCY AND REGULATORY COMPLIANCE IN PROGRAMME ADMINISTRATION.

## Collateral-Based Liquidity

Tokens may support future collateral-based use cases within permissioned infrastructure.



## Immutable Recordkeeping

Issuance, coupon, transfer and redemption events can be permanently recorded on the permissioned ledger.



## Permissioned Digital Access

Eligible investors may access the instrument through compliant digital issuance infrastructure, subject to applicable distribution requirements.

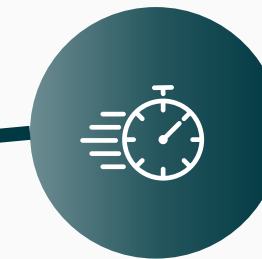


## PERMISSIONED DIGITAL ISSUANCE ON CANTON

Privacy, control, compliance, and lifecycle efficiency

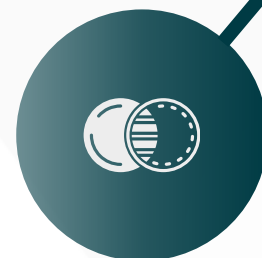
## Operational Efficiency

Digital workflows can reduce manual administration and support more efficient coupon and redemption processing.



## Auditability

Recorded positions and programme events can improve oversight, reconciliation and audit readiness within the network.



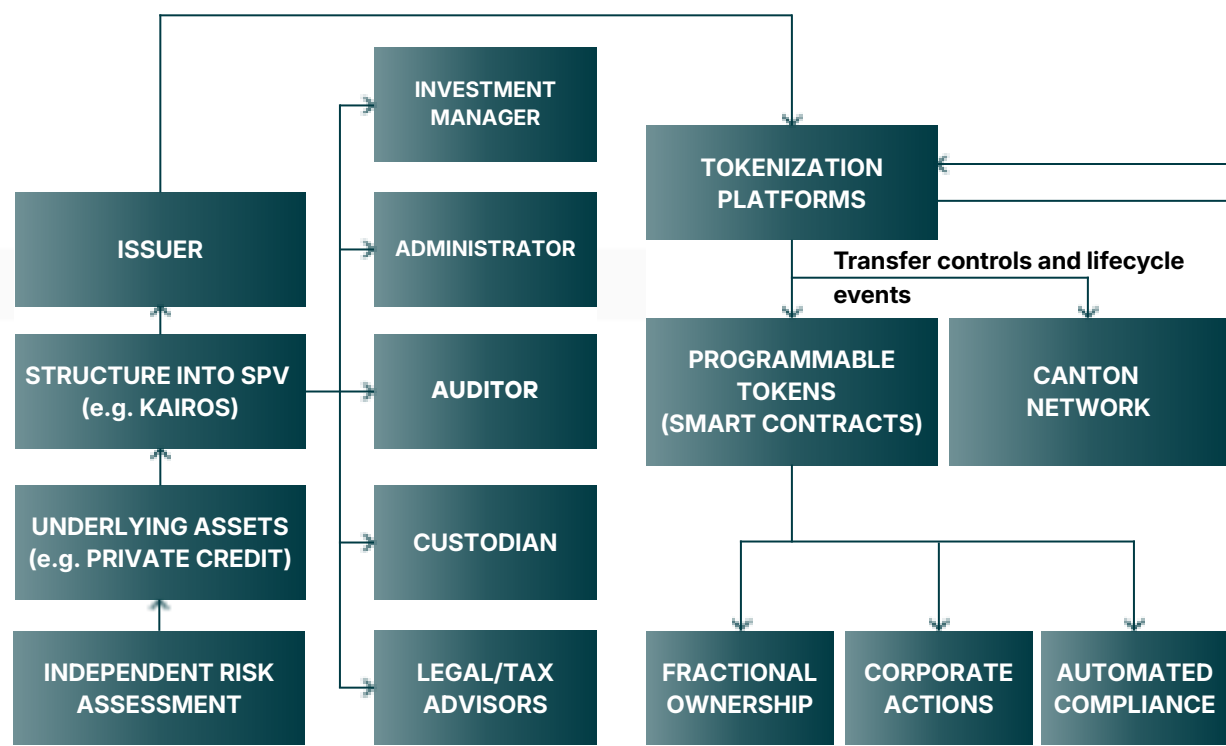
## Programmable Compliance

Transfer restrictions, wallet permissions and investor eligibility controls can be enforced through the digital infrastructure.



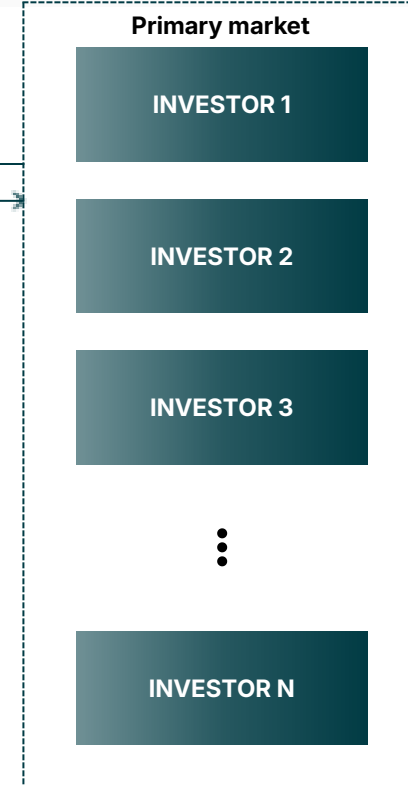


T-RIZE ASSET TOKENIZATION PROCESS

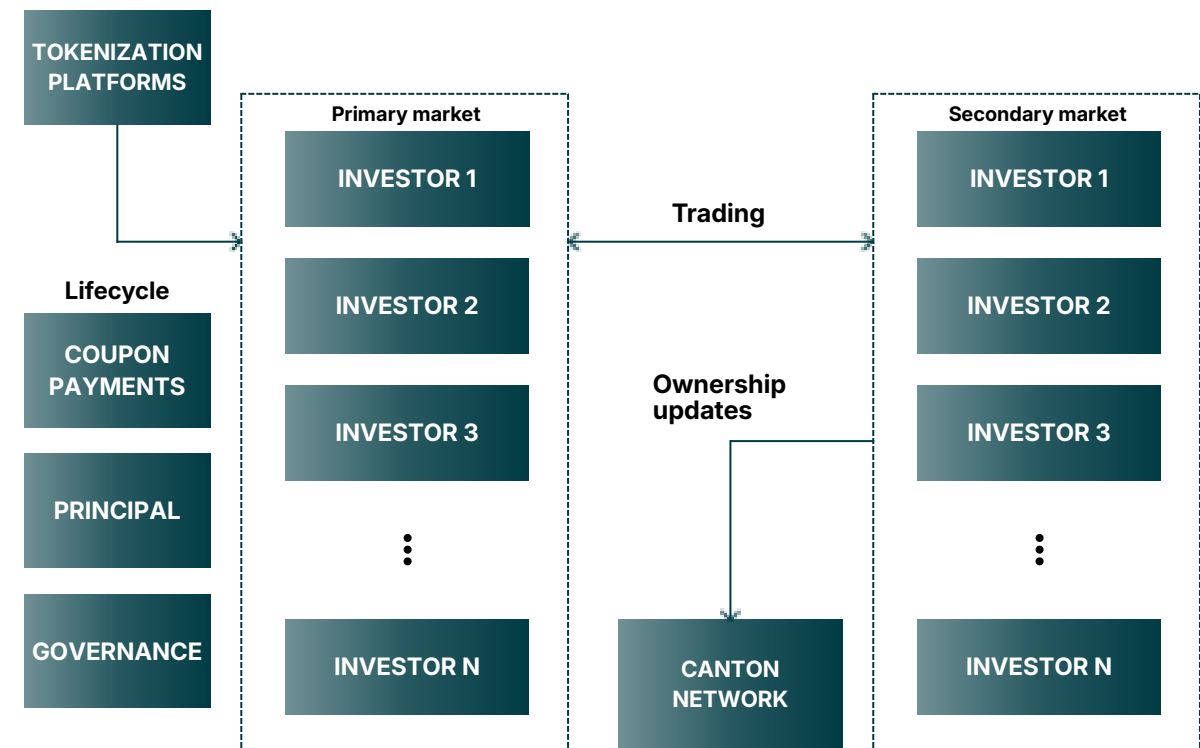


Terms and conditions of the tokens are negotiated and finalized.

Ownership information is uploaded onto blockchain and coded into smart contracts. Token are issued.



Tokens are distributed to investors through a broker-dealer or a buy-side investor.



Lifecycle corporate actions and governance mechanisms for token until maturity or redemption.

Potential pathways: Trading via OTC, Peer-to-peer arrangements or order books or used as collateral to unlock secondary market liquidity.

Diagram adapted from KPMG Singapore, Real Estate Tokenization, 2024, <https://assets.kpmg.com/content/dam/kpmg/sg/pdf/2024/02/kpmg-sfa-the-asset-tokenization-c-suite-playbook.pdf> Modified by T-RIZE to reflect digital securities issuance infrastructure.

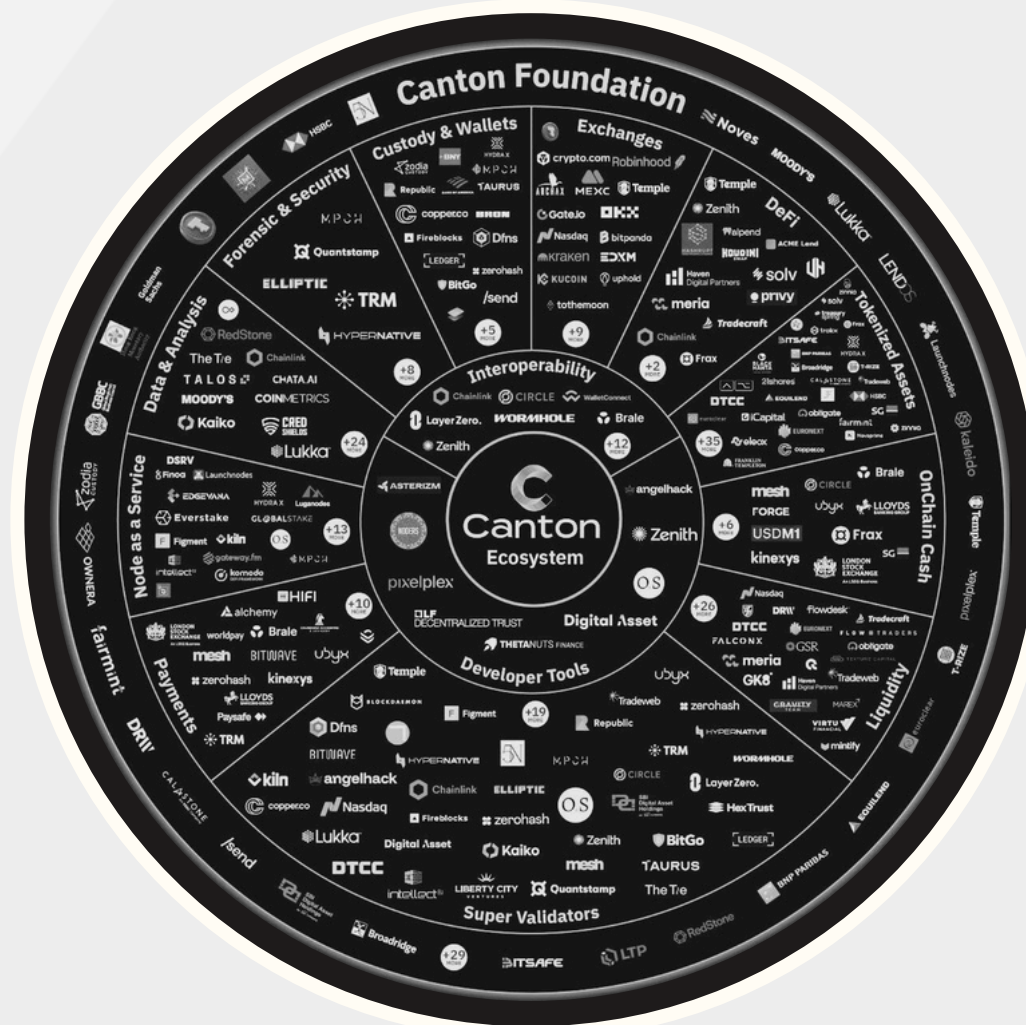
Note: Secondary liquidity is not guaranteed and depends on market conditions, liquidity, and demand.

# CANTON NETWORK

**PRIVACY-ENABLED, INSTITUTIONAL-GRADE BLOCKCHAIN NETWORK DESIGNED FOR REGULATED FINANCE**

## BUILT FOR COMPOSABILITY

- Stablecoins operate with programmable privacy controls.
- Custodians safeguard assets under regulated frameworks
- Liquidity venues execute trades.
- Payments settle automatically.
- Compliance and audit controls are embedded.
- Interoperability frameworks extend synchronized execution across networks.



**ISSUANCE, TRADING, SETTLEMENT AND GOVERNANCE OPERATE WITHIN A SHARED SYNCHRONIZATION LAYER.**

**\$8T+**<sup>(1)</sup>  
in onchain assets

**\$350B**<sup>(1)</sup>  
in daily repo

**1000+**<sup>(2)</sup>  
validators

Source: Mapping from Canton Foundation, <https://x.com/CantonFdn/status/2034666745370489221>

Source:  
1. <https://www.prnewswire.com/news-releases/chainlink-now-live-on-canton-accelerating-institutional-grade-tokenization-at-scale-302696344.html>  
2. <https://x.com/CantonFdn/status/2042734482856513652>

# COMPLIANT DISTRIBUTION & SUBSCRIPTION

## INVESTORS ELIGIBILITY

Investors must meet applicable accredited, professional or qualified investor criteria in their jurisdiction.

### US

Accredited Investor — Rule 501(a), Reg D

### EUROPE

Professional / qualified investor standards apply

### ENTITIES

Eligibility subject to applicable regulatory thresholds

## STEPS TO INVEST

### REVIEW MATERIALS

1

Review the PPM, subscription agreement and programme documentation with your broker-dealer.

### ELIGIBILITY & KYC

2

Submit accredited/qualified investor certification and KYC/AML documentation via your broker-dealer.

### EXECUTE DOCUMENTS

3

Sign the subscription agreement and shareholders' agreement to formalise rights and obligations.

### TRANSFER FUNDS

4

Wire USD subscription proceeds to the designated HSBC escrow account. Minimum subscription applies.

### CONFIRMATION & ISSUANCE

5

Escrow confirmed | Digital Loan Note minted and locked on Canton Network for 18-months term.

## DISTRIBUTION PARTNERS

### US

Accredited Investor — Rule 501(a), Reg D

### TEXTURE CAPITAL

Registered broker-dealer · SEC-registered · manages Reg D compliant distribution and investor onboarding for US accredited investors.

### EUROPE

Professional Investor Distribution

### BLACK MANTA CAPITAL

Regulated digital securities platform · MiFID-aligned · EU compliant distribution to professional and qualified investors.

# DISCLAIMER

## Important Notice

This presentation provides an overview of a note offering and is for informational purposes only. It does not constitute an offer to sell or a solicitation to buy securities, notes, or any other financial instruments. Any offering will be made solely pursuant to the applicable offering documents and in compliance with all applicable securities laws and regulations.

## Investment Risks

An investment in notes involves risks, including credit risk, liquidity risk, market risk, and the potential loss of principal. These securities are intended only for qualified or eligible investors who are capable of evaluating and bearing the financial risks associated with such an investment, including the possibility of holding the notes to maturity.

## Regulatory Exemptions

The notes described in this presentation may be offered pursuant to applicable securities law exemptions, including Regulation D, Rule 506(c) or other available exemptions, as applicable. Investor eligibility, including accredited investor verification where required, and compliance with all applicable securities regulations are mandatory.

## Tokenization and Technology

This offering may utilize tokenization and digital infrastructure to enhance administration, transparency, transfer controls, and recordkeeping. The use of such technology does not alter the legal nature of the note or the obligations of the issuer, and may involve distinct operational, technological, and regulatory considerations.

## Liquidity Disclaimer

The notes offered may be subject to transfer restrictions and may be illiquid. There can be no assurance that any secondary market will develop or, if developed, will be sustained. Investors should be prepared to hold the notes until maturity or for an indefinite period.

## Forward-Looking Statements

This presentation may contain forward-looking statements based on current expectations, assumptions, and market conditions. Such statements are inherently subject to risks, uncertainties, and changes in circumstances. Actual results may differ materially from those expressed or implied. Past performance is not indicative of future results.

## Potential Investor Benefits

This offering is intended to provide exposure to the economic terms of the notes, including scheduled payments and return of principal, subject to the terms of the offering and the creditworthiness of the issuer. Any potential return is subject to risks, market conditions, and the issuer's performance and obligations.

## Consult Advisors

Prospective investors should consult their own legal, tax, accounting, and financial advisors to determine the suitability of this investment in light of their individual circumstances and to fully understand the associated risks and regulatory considerations.

## Important Note

Before making any investment decision, prospective investors should carefully review the Offering Memorandum, Private Placement Memorandum, note subscription documents, and all related materials. No investment decision should be made without a full understanding of the terms, conditions, risk factors, and transfer restrictions described in the definitive offering documents.



## NEXT STEPS

### REQUEST THE DATA ROOM PACKAGE

- Private Placement Memorandum (PPM), definitive Note and Subscription Agreement
- Performance bond documentation and programme summaries (where applicable)
- Supporting diligence materials



### CONFIRM ELIGIBILITY & DISTRIBUTION ROUTE

- Professional / institutional recipient status (and adviser confirmations where needed)
- Applicable private placement exemptions and licensed intermediary process

#### CONTACT

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**Important notice:** This deck is provided for informational purposes only to eligible professional / institutional recipients. It does not constitute an offer or solicitation in any jurisdiction. Any offering will be made solely pursuant to definitive subscription documentation and applicable private placement exemptions.